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## Agenda Item 3

September 13, 2011

### TO: MEMBERS OF THE BOARD GOVERNANCE COMMITTEE

I. **SUBJECT:** Board Governance Project – Board Principles, Policies and Procedures

II. **PROGRAM:** Board President

III. **RECOMMENDATION:** Action

#### IV. ANALYSIS:

Funston Advisory Services will present for a second reading three governance considerations for the Board Governance Project. The Board President will seek discussion and approval of those considerations the committee wishes to recommend to the Board.

#### V. STRATEGIC PLAN:

This item is not a specific product of either the Strategic or Annual Plans, but is part of the ongoing workload of the Executive Office.

#### VI. RESULTS/COSTS:

This information is provided to assist the Board in its oversight of responsibilities delegated to its staff. Providing the information does not involve any additional costs to the System, but results in the dual benefits of greater Board awareness of issues and greater disclosure to CalPERS participants.

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PETER H. MIXON  
General Counsel